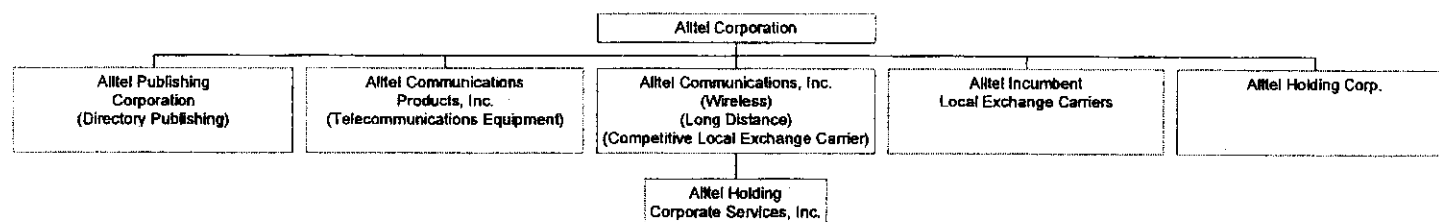


EXHIBIT B

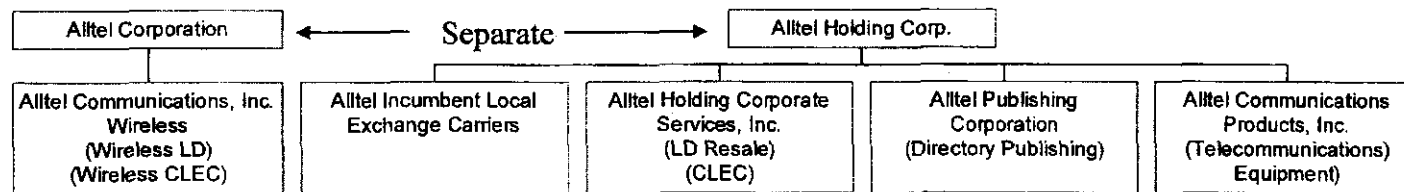
Diagrams Illustrating the Transaction

PRE-SEPARATION ALLTEL CORPORATION¹

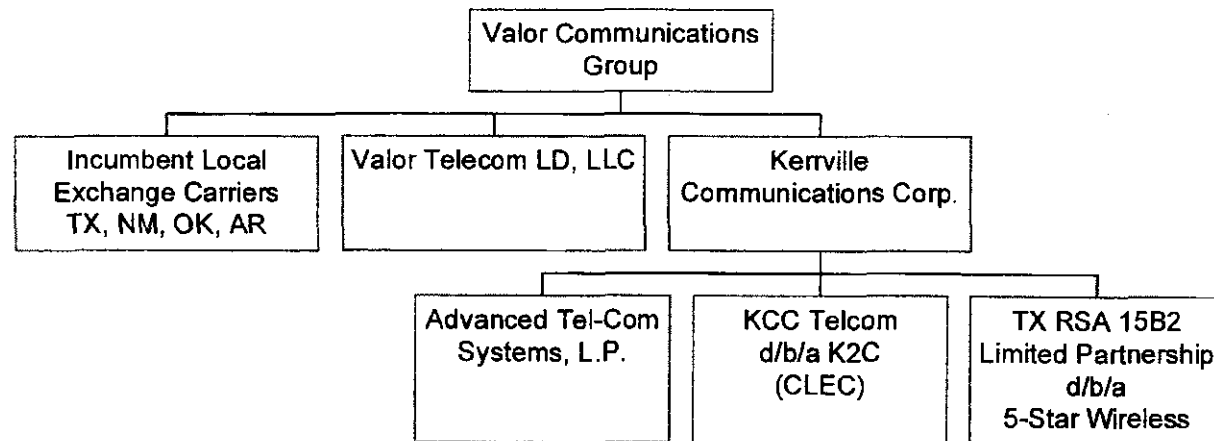


¹These diagrams illustrate the various stages of the transaction and the implications for the companies' LEC and interexchange properties and international Section 214-authorized subsidiaries. These diagrams do not provide a comprehensive overview of the companies' corporate ownership structures and various holding companies.

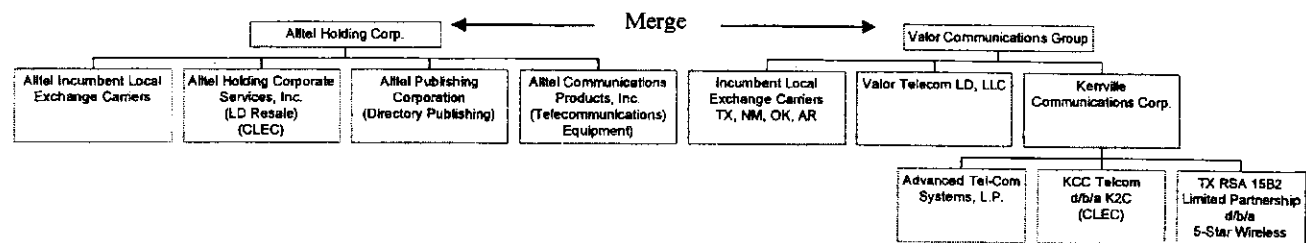
POST-SEPARATION ALLTEL CORP



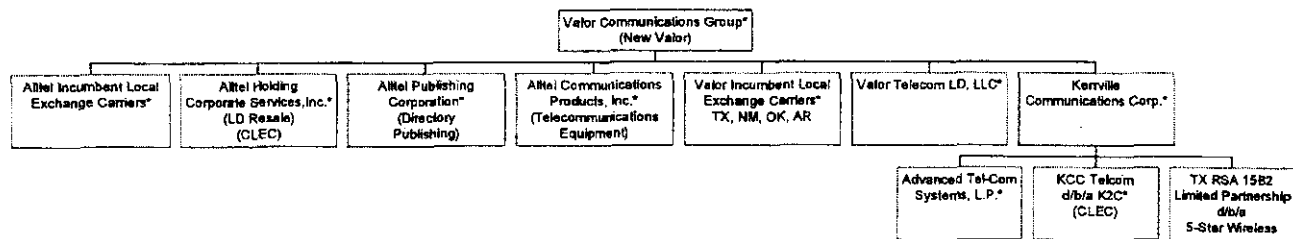
PRE-MERGER
VALOR COMMUNICATIONS GROUP



MERGER



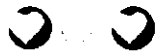
MERGED WIRELINE BUSINESS



* ACTUAL NAMES ARE YET TO BE DETERMINED

EXHIBIT C

Service Area Coverage Map



Alltel Wireline / Valor Communications

